



12 January 2018

MR. ERNST NASSL HAS BEEN APPOINTED AS THE CHIEF EXECUTIVE OFFICER OF WIKING HELIKOPTER SERVICES GMBH ("Wiking")

The shareholders of Wiking, is pleased to announce the appointment of Mr. Ernst Nassl as the new Chief Executive Officer in Wiking Helikopter Service Germany, effective immediately.

Announcing Mr. Nassl's appointment, Aylin Yildiz Basel said:

On behalf of Wiking Helikopter Service GmbH shareholder's, I am very pleased to announce that we have chosen Mr. Ernst Nassl to serve as the next Chief Executive Officer of Wiking. Mr. Nassl is an exceptional leader and has demonstrated his leadership in his previous professional posts. Previously Mr. Nassl has held a number of senior leadership and General Manager positions in Siemens & Nokia. He has fulfilled acting executive positions in strategic planning, procurement, manufacturing & services. At his latest post, Mr. Nassl was the General Manager of Nokia in Turkey and Central Asia region and spent 7 years outside of Germany.

I am personally delighted that we have been successful in attracting a person of the caliber and experience of Mr. Nassl to Wiking. He is bringing his 27 years of professional experience in world's leading companies those has revolutionized the sectors that they are active in. Mr. Nassl is an excellent communicator who cares deeply about organizational development, teams and individuals who work with him and we expect him to replicate his previous successes in Wiking. There is enormous opportunity for Wiking that lies ahead, and we are delighted that Mr. Nassl is joining our family and will assist us and our customers to achieve continued success and bring multi-national company expertise and vision."

Mr. Nassl said:

"I am honored and excited to have been appointed to lead Wiking in its already started pan European growth journey. I am passionately committed to placing safety, quality and best service to our clients at the absolute center of everything we do and sure that we will built up an international aviation company on the foundations of Wiking's 42 years of sound track record and with its specially qualified & experienced workforce. I greatly look forward to closely work with the Wiking team, with its leaders and with our customers to achieve further successes in the years to come.

About Wiking:

WIKING Helikopter Service GmbH has been an offshore specialist in the North and Baltic Sea areas for over 42 years uniquely qualified for hoisting technicians to wind farms and sea pilots to moving targets (vessels) in harsh weather conditions. Since 2012 Wiking also provides Helicopter Emergency Medical Services ("HEMS") for the workers & technicians in the offshore wind industry from the JadeWeserAirport on 24 hours a day.

Originally founded to support the transfer of harbor pilots in the German Bight, Wiking is still one of the most important players in the sector, having flown more than 54,000 transfers without an accident. Furthermore, Wiking is largely involved in the service supply to offshore institutions, mainly in the offshore wind industry. In the past year, more than 22,000 passengers were carried to platforms and construction ships. Wiking has a fleet of six helicopters; Sikorsky S-76, AgustaWestland AW139 and Airbus H145.